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Allshores Limited
BSX: ALSH.BH

FOR IMMEDIATE RELEASE

Allshores Limited Announces Results of Tender Offer

Hamilton, Bermuda, 22 July 2026 – Allshores Limited (the "Company") today announces the results of its tender offer (the "Tender Offer"), details of which were first announced on 19 June 2026. Under the Tender Offer, the Company will purchase 689,529 Shares at a price of BMD$29.00 per Share, for aggregate consideration of approximately BMD$20.0 million.

The Tender Offer closed at 4.30 p.m. Bermuda time on 17 July 2026. Valid tenders were received in respect of 1,725,668 Shares, subject to completion of customary verification procedures. As the Tender Offer was oversubscribed, tenders were scaled back in accordance with the terms of the Tender Offer. Following full acceptance of qualifying odd-lot holdings in accordance with the Tender Offer Circular, the resulting acceptance rate applied to the remaining valid tenders will be approximately 40%.

Commenting on the results, Abigail Clifford, Group President and Chief Executive Officer, said:

"We are pleased to have completed the Tender Offer on the terms announced in June, providing shareholders with a straightforward, cost-free way to realise liquidity at a meaningful premium. Our ability to make this return of capital to shareholders was supported by the capital synergies generated by the amalgamation of BF&M and Argus.

“Our shareholder base is overwhelmingly Bermudian, and we are pleased that over 90% of the proceeds of the tender offer will be paid to Bermuda based shareholders, benefiting the local economy. Following completion of the tender offer, Allshores remains well capitalised and focused on executing its long-term strategy for the benefit of all stakeholders."

Shareholders who tendered Shares under the Tender Offer will be contacted shortly by email or post (as applicable) confirming the number of Shares purchased from them and the corresponding consideration payable. Any Shares tendered but not accepted will remain the property of the relevant Shareholder and will not be purchased by the Company.

Settlement of consideration payable under the Tender Offer is expected to commence on or about 24 July 2026, subject to completion of final verification procedures.

The Tender Offer was not made, directly or indirectly, in or into any Restricted Jurisdiction. Accordingly, the Tender Offer could not be made, distributed or accepted, directly or indirectly, in or into any Restricted Jurisdiction. Further details are contained in the Circular sent to eligible shareholders on 19 June 2026.

ENDS

Forward-looking statements

This announcement may contain forward-looking statements, including statements about the Company's capital position, strategic priorities, ordinary dividend, Share buyback programme and the expected timing and completion of the Tender Offer. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results or events to differ materially from those expressed or implied. The Company undertakes no obligation to update any forward-looking statement, except as required by applicable law

FURTHER INFORMATION

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ABOUT ALLSHORES

Allshores Limited is the parent company of the Allshores group of companies ("Allshores Group"), a diversified collection of financial services, insurance, and wellness businesses. The Group comprises several well-established entities providing life, health, pension, property, casualty, motor, and marine insurance solutions. It also provides pension and wealth management services, as well as primary healthcare. Through its various legal entities, the Allshores Group currently operates under the following trade names: Allshores, BF&M, Argus, Argus Wealth Management, Island Heritage, Island Health Services and Antes.